



## CAPTIVE - NON-EMERGENCY MEDICAL TRANSPORTATION

**PROGRAM SUMMARY:** Nationwide captive transportation program insured through admitted B+ carrier for non-emergency medical transportation risks. Eligible insureds are commercial auto exposures providing non-emergency medical transportation livery. Coverage includes Auto Liability and Physical Damage.

**PROGRAM PARTICIPANT ELIGIBILITY:** (1) Seeking MGA, Program Administrator, retail agency, broker or wholesaler who has experience with medical transportation market. (2) Experience in rating, quoting, binding, policy issuance and premium collection. (3) Minimum rollover of \$500,000 in premium. (4) 45% or better loss ratio. (5) Claims would be managed by acceptable TPA with experience in this coverage. (6) Existing management software and IT capable of detailed reporting functions. Program Participants offered exclusivity in states meeting minimum premium requirements.

**PROGRAM STRATEGY:** We are searching for experienced Program Participants who desire to participate under a risk sharing format through a cell captive. Book rollovers are preferred, but will consider premium targets with business plan and distribution strategy. We are looking for fleet sizes of at least three (3) or more units. The goal of the program is to achieve higher than industry returns on profitability using a risk sharing strategy with our Program Participants.

**COMMISSION:** up to 12%

**ORGANIZATIONAL STRUCTURE:** Purchasing Group representing admitted B+ carrier.

**RISK SHARING:** Risk sharing by Program Participant via cell captive with quota share reinsurance support. Program Participant shares in any underwriting and investment income in addition to commission according to its captive reinsurance participation with Company.

**MINIMUM ANNUAL PREMIUM FIRST YEAR (12-MONTHS):** \$1 million - \$2 million.

**STATES AVAILABLE:** ALL EXCEPT AZ, CA, FL, OH, NY, AND TX

**REINSURANCE SUPPORT AND/OR FRONTING REQUIREMENTS:** Program Participant assumes 10-25% quota share. Policy issuing carrier is a B+ admitted insurance company.

**COMPANY INFORMATION:** Roundstone is an insurance organization that provides captive and alternative risk program development to program managers, MGA's, agencies and brokers and other intermediaries.

**CONTACT:** Roundstone at 440-617-0333.