



ROUNDSTONE

MEDICAL EXPENSE STOP LOSS GROUP CAPTIVE

PROGRAM SUMMARY: A fully insured Medical Expense Stop Loss program underwritten by an Admitted Carrier and offered to self funded Taft Hartley Welfare funds, Single Employer Groups, School Districts, and Municipalities. Participants (Insureds) continue to pay claims within their self insured retention. The group captive program allows participants to share profit and loss within the group captive's \$500,000 retention.

PROGRAM BENEFITS:

- Stabilize escalating premiums
- Gain control over services and frictional costs
- Return underwriting profits and investment income to Insureds with excellent loss experience

ORGANIZATIONAL STRUCTURE: Carrier issues policy to employer under same terms and deductible layers as in the traditional market. Carrier retains the account aggregate and specific risk above \$500,000. The policyholder shares risk with other group captive Participants from their individual specific deductible to the shared \$500,000 program layer.

PREMIUM AND COLLATERAL: Premium is underwritten and priced in the same manner as a standard market proposal. The determination of the collateral required by each Participant is a function of the premium for the Participant. Collateral may be posted in cash.

DOCUMENTATION: Identical to a standard market proposal with the exception of a "Participation Agreement," which is executed by all Participants in the captive program. The Participation Agreement governs the risk sharing, profit distribution, termination, representations, collection and release of collateral, and warranties of the Participant's in the captive.

COMMISSION: Up to 10% commission

PROPOSED POLICY FORM(S): Available upon request.

SUBMISSION REQUIREMENTS:

- Completed Application
- Current Census
- Copy of Current Policy
- Three (3) year Stop Loss Premium and Claims History.
- Copy of the Current Plan
- Identity of the current and proposed TPA

MAIL OR EMAIL TO:

Roundstone Management, Ltd.

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Email: mesl@roundstoneinsurance.com

Program Questions: Contact Roundstone at 440.617.0333

COMPANY INFORMATION: Roundstone is an insurance organization that provides captive and alternative risk program development and management to program managers, MGA's, agencies and brokers and other intermediaries. Other programs include all classes of P&C and A&H.