



## HETEROGENEOUS GROUP CAPTIVE - AMERICAN BUSINESS CAPTIVE

**PROGRAM SUMMARY:** Complete Turnkey Heterogeneous Group Captive program with an A.M. Best “A” carrier available offering WC, AL, Property and GL insurance for Manufacturing, Distribution, Sales & Service, and Food & Beverage Industries.

**PROGRAM MEMBER ELIGIBILITY:** (1) Strong desire to retain a portion of own risk (2) Strong desire to share risk and access reinsurance (3) Loss ratios =50%, (4) In business = 5 years, and (5) Minimum \$250K Annual Premium.

**PROGRAM STRATEGY:** (1) Reduce insurance expenses (2) Realize underwriting profits and investment income (3) Exit unpredictable and cyclical insurance market (4) Gain control over reinsurance, claims, and proactive risk management practices.

**AGENCY COMMISSION:** 10%.

**PROPOSED POLICY FORM(S):** Workers Compensation, General Liability, Automobile, and Property.

**ORGANIZATIONAL STRUCTURE:** Program administered by Roundstone Insurance with underwriting, claims and policy administration from carrier. Each group captive member participates in the captive with capital, proactive risk management practices, and required committee participation. Participation Agreement offers underwriting and investment income opportunity on defined and limited level of risk retention by each captive member.

**RISK SHARING/REINSURANCE:** Quota Share between Member and Insurance Company with a maximum retention of \$250,000 each captive Member. A.M. Best “A” rated carrier available for Specific and Aggregate Reinsurance above member’s retention support for captive.

**COLLATERAL REQUIREMENTS:** Each member’s collateral will fund the gap between premium less expenses and aggregate attachment level. No more than 12% of written premium.

**ANNUAL MINIMUM COMBINED PREMIUM** \$250,000.

**STATES AVAILABLE:** All.

**RESTRICTED CLASSES:** Federal Statute WC

**MINIMUM SUBMISSION REQUIREMENTS:** ACORD applications, five year loss and premium exposure history, last two years financials, management biographies, and current risk management (including recent loss prevention report) and safety plans.

**COMPANY INFORMATION:** Roundstone is an insurance organization that provides captive and alternative risk program development nationwide to program managers, MGA’s, agencies and brokers, and other intermediaries. Other programs include all classes of P&C and A&H. On-shore management.

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